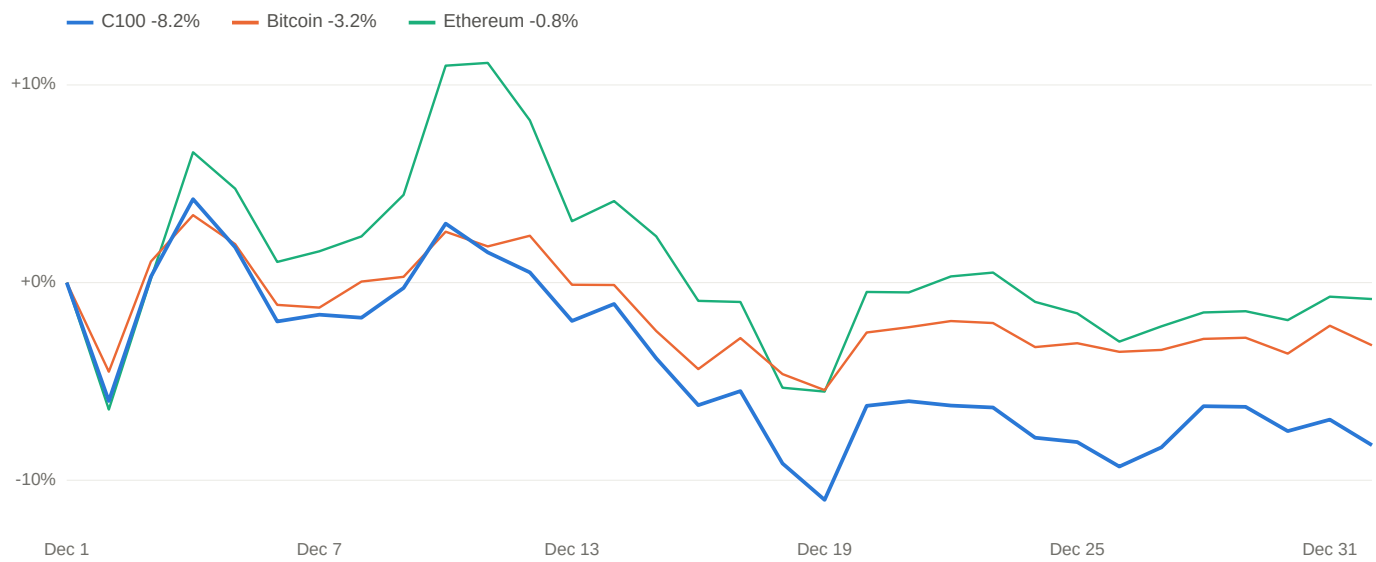
C100 Monthly Report: December 2025

-8.2%

Backtested - before index launch | Closes Dec 1, 2025 to Jan 1, 2026, 00:00 UTC | crypto100.info

C100 this month

Change over the month (%)



Summary

These figures are a backtest: the index went live on November 1, 2026, and earlier values apply the same rules to the market data of the time.

The C100 fell 8.2% in December 2025, underperforming Bitcoin (-3.2%) by 5.1 pp and underperforming Ethereum (-0.8%) by 7.4 pp.

The equal-weight C100-EW fell 16.2%, so the larger constituents did better than the average constituent.

Privacy added most to the return (+0.29 pp) and Layer 1 detracted most (-4.36 pp).

Among the constituents at month end, MYX Finance (MYX) had the largest gain (+30.7%) and Flow (FLOW) the largest loss (-61.5%).

Year to date the index is down 32.8%; it ended December 12.2% below its all-time high of 9,996.45 (November 20, 2025).

At the reconstitution on January 5, 2026, weights were reset to target with one-way turnover of 3.5%. 11 assets were added and 11 removed.

After the review, the ten largest constituents made up 65.3% of the index and Bitcoin and Ethereum together 27.6%; 7 assets' weights were set by a cap rule.

Returns

	December	Year to date
C100	-8.2%	-32.8%
C100 Equal Weight	-16.2%	-61.4%
C25	-7.7%	-30.9%
C100 ex-BTC	-8.8%	-34.2%
Bitcoin	-3.2%	-6.3%
Ethereum	-0.8%	-10.9%

Concentration

Top 10 weight	65.29%
Bitcoin + Ethereum	27.63%
Weights set by a cap	7
Constituents	100

Informational index only. Not investment advice. Not an investable product. Backtested: the index went live on Nov 1, 2026; this month applies the same rules to the market data of the time and is hypothetical. Methodology 2.1. Report, data and methodology: crypto100.info/reports/2025-12

Best and weakest constituents (price return; contribution to the C100 return)

Largest gains	Return	Contrib.	Largest losses	Return	Contrib.
MYX Finance (MYX)	+30.7%	+0.04 pp	Flow (FLOW)	-61.5%	-0.05 pp
Zcash (ZEC)	+19.8%	+0.34 pp	Aerodrome Finance (AERO)	-39.5%	-0.05 pp
Maple Finance (SYRUP)	+17.6%	+0.01 pp	EigenCloud (EIGEN)	-39.0%	-0.03 pp
MemeCore (M)	+11.3%	+0.03 pp	Starknet (STRK)	-36.1%	-0.05 pp
Bitcoin Cash (BCH)	+10.6%	+0.25 pp	The Graph (GRT)	-32.8%	-0.04 pp

Sectors: contribution and weight at month start -> end

Sector	Contribution	Weight start	Weight end
Layer 1	-4.36 pp	63.94%	64.91%
Exchange	-0.25 pp	8.88%	9.41%
Memes	-1.34 pp	7.42%	6.63%
Payments	-1.03 pp	7.03%	6.53%
Privacy	+0.29 pp	3.73%	4.38%
DeFi	-0.65 pp	4.19%	3.85%
Layer 2	-0.31 pp	2.47%	2.35%
Oracles & Infra	-0.23 pp	0.94%	0.78%
AI	-0.18 pp	0.79%	0.66%
Other	-0.12 pp	0.47%	0.38%
Gaming & Metaverse	-0.04 pp	0.17%	0.13%

Reconstitution on Jan 5, 2026: one-way turnover 3.50%

Largest weight changes	Before	After	Cap
World Liberty Financial (WLFI)	-	1.05%	
Ethereum (ETH)	14.32%	13.81%	capped
Aster (ASTER)	-	0.42%	
KuCoin Token (KCS)	0.34%	removed	
XRP (XRP)	6.59%	6.91%	capped
Hyperliquid (HYPE)	2.20%	1.96%	
Flare (FLR)	0.21%	removed	
Bitcoin Cash (BCH)	2.78%	2.97%	
GateToken (GT)	0.19%	removed	
Pump.fun (PUMP)	-	0.19%	

Added (11)	Why
World Liberty Financial (WLFI)	entered at eligible rank #20 (newcomers need the top 90)
Aster (ASTER)	entered at eligible rank #34 (newcomers need the top 90)
Pump.fun (PUMP)	entered at eligible rank #54 (newcomers need the top 90)
Dash (DASH)	entered at eligible rank #70 (newcomers need the top 90)
Chiliz (CHZ)	entered at eligible rank #76 (newcomers need the top 90)
DoubleZero (2Z)	entered at eligible rank #78 (newcomers need the top 90)
Morpho (MORPHO)	entered at eligible rank #80 (newcomers need the top 90)
pippin (PIPPIN)	entered at eligible rank #81 (newcomers need the top 90)

+3 more on the web page

Removed (11)	Why
KuCoin Token (KCS)	no longer eligible: 30-day median volume below $5M
Flare (FLR)	no longer eligible: 30-day median volume below $5M
GateToken (GT)	no longer eligible: 30-day median volume below $5M
Flow (FLOW)	no longer eligible: outside the top 150 after exclusions
DeXe (DEXE)	no longer eligible: 30-day median volume below $5M
Theta Network (THETA)	eligible rank #110; dropped because more than 100 assets qualified
Decentraland (MANA)	eligible rank #114; dropped because more than 100 assets qualified
Sonic (S)	eligible rank #119; dropped because more than 100 assets qualified

+3 more on the web page

Contributions are in percentage points of the C100 monthly return and add up to it. 'Capped' marks assets whose target weight was set by a cap rule.

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