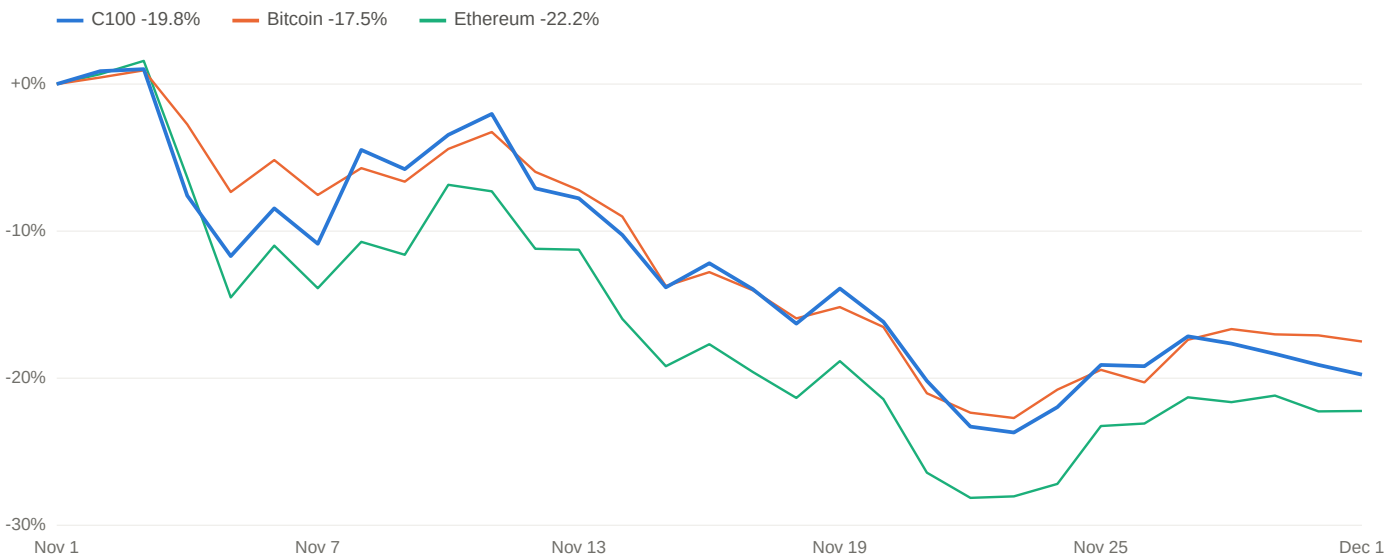
C100 Monthly Report: November 2025

-19.8%

C100 this month

Backtested - before index launch | Closes Nov 1, 2025 to Dec 1, 2025, 00:00 UTC | crypto100.info

Change over the month (%)



Summary

These figures are a backtest: the index went live on November 1, 2026, and earlier values apply the same rules to the market data of the time.

The C100 fell 19.8% in November 2025, underperforming Bitcoin (-17.5%) by 2.3 pp and outperforming Ethereum (-22.2%) by 2.5 pp.

The equal-weight C100-EW fell 20.0%, so the larger constituents did better than the average constituent.

Privacy added most to the return (+0.35 pp) and Layer 1 detracted most (-13.44 pp).

Among the constituents at month end, MYX Finance (MYX) had the largest gain (+44.9%) and Jito (JTO) the largest loss (-48.3%).

Year to date the index is down 26.8%; it ended November 4.3% below its all-time high of 9,996.45 (November 20, 2025).

At the rebalance on December 1, 2025, weights were reset to target with one-way turnover of 2.2%. Membership is reviewed quarterly, so no assets were added or removed.

After the review, the ten largest constituents made up 65.4% of the index and Bitcoin and Ethereum together 27.5%; 7 assets' weights were set by a cap rule.

Returns

	November	Year to date
C100	-19.8%	-26.8%
C100 Equal Weight	-20.0%	-53.9%
C25	-19.6%	-25.1%
C100 ex-BTC	-20.3%	-27.9%
Bitcoin	-17.5%	-3.2%
Ethereum	-22.2%	-10.2%

Concentration

Top 10 weight	65.44%
Bitcoin + Ethereum	27.54%
Weights set by a cap	7
Constituents	100

Informational index only. Not investment advice. Not an investable product. Backtested: the index went live on Nov 1, 2026; this month applies the same rules to the market data of the time and is hypothetical. Methodology 2.1. Report, data and methodology: crypto100.info/reports/2025-11

Best and weakest constituents (price return; contribution to the C100 return)

Largest gains	Return	Contrib.	Largest losses	Return	Contrib.
MYX Finance (MYX)	+44.9%	+0.04 pp	Jito (JTO)	-48.3%	-0.03 pp
Internet Computer (ICP)	+31.1%	+0.09 pp	DeXe (DEXE)	-45.7%	-0.05 pp
Monero (XMR)	+30.3%	+0.34 pp	MemeCore (M)	-43.1%	-0.21 pp
Quant (QNT)	+27.4%	+0.05 pp	Data Network (DATA)	-42.5%	-0.11 pp
Starknet (STRK)	+19.9%	+0.02 pp	Pudgy Penguins (PENGU)	-40.6%	-0.09 pp

Sectors: contribution and weight at month start -> end

Sector	Contribution	Weight start	Weight end
Layer 1	-13.44 pp	65.06%	63.66%
Exchange	-1.85 pp	9.71%	8.93%
Payments	-0.97 pp	7.17%	7.52%
Memes	-1.84 pp	7.07%	7.39%
DeFi	-0.79 pp	3.83%	4.06%
Privacy	+0.35 pp	2.43%	3.66%
Layer 2	-0.68 pp	2.43%	2.42%
Oracles & Infra	-0.18 pp	0.89%	0.95%
AI	-0.19 pp	0.76%	0.78%
Other	-0.13 pp	0.48%	0.46%
Gaming & Metaverse	-0.05 pp	0.17%	0.16%

Rebalance on Dec 1, 2025: one-way turnover 2.25%

Largest weight changes	Before	After	Cap
TRON (TRX)	5.35%	4.50%	capped
Solana (SOL)	6.14%	6.69%	capped
Ethereum (ETH)	13.22%	13.77%	capped
XRP (XRP)	7.38%	6.88%	capped
Bitcoin (BTC)	14.11%	13.77%	capped
Bitcoin Cash (BCH)	2.55%	2.38%	
Zcash (ZEC)	1.57%	1.73%	
Hyperliquid (HYPE)	2.50%	2.65%	
Internet Computer (ICP)	0.38%	0.50%	
BNB (BNB)	6.99%	6.88%	capped

Contributions are in percentage points of the C100 monthly return and add up to it. 'Capped' marks assets whose target weight was set by a cap rule.

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