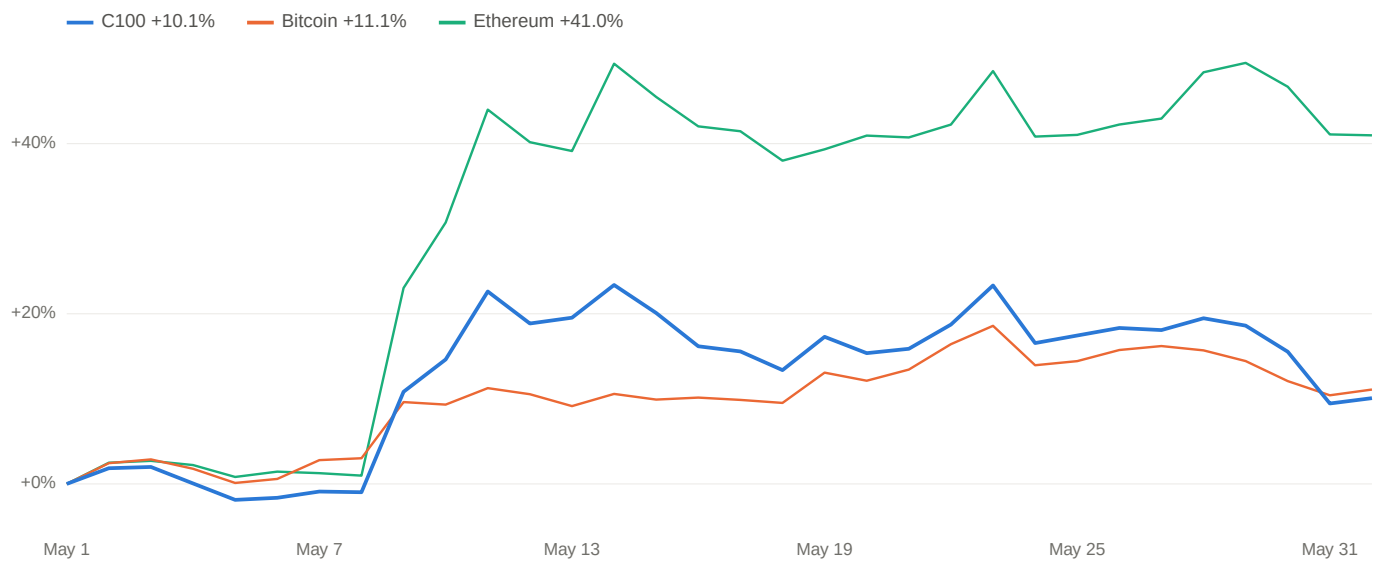
C100 Monthly Report: May 2025

+10.1%

Backtested - before index launch | Closes May 1, 2025 to Jun 1, 2025, 00:00 UTC | crypto100.info

C100 this month

Change over the month (%)



Summary

These figures are a backtest: the index went live on November 1, 2026, and earlier values apply the same rules to the market data of the time.

The C100 rose 10.1% in May 2025, underperforming Bitcoin (+11.1%) by 1.0 pp and underperforming Ethereum (+41.0%) by 30.9 pp.

The equal-weight C100-EW rose 1.8%, so the larger constituents did better than the average constituent.

Layer 1 added most to the return (+8.10 pp) and Layer 2 detracted most (-0.14 pp).

Among the constituents at month end, SPX6900 (SPX) had the largest gain (+79.1%) and Movement (MOVE) the largest loss (-43.1%).

Year to date the index is down 18.6% and ended May at an all-time high of 10,634.80.

At the rebalance on June 2, 2025, weights were reset to target with one-way turnover of 3.5%. Membership is reviewed quarterly, so no assets were added or removed.

After the review, the ten largest constituents made up 65.5% of the index and Bitcoin and Ethereum together 27.9%; 7 assets' weights were set by a cap rule.

Returns

	May	Year to date
C100	+10.1%	-18.6%
C100 Equal Weight	+1.8%	-36.9%
C25	+11.0%	-17.5%
C100 ex-BTC	+11.1%	-22.4%
Bitcoin	+11.1%	+12.0%
Ethereum	+41.0%	-24.1%

Concentration

Top 10 weight	65.46%
Bitcoin + Ethereum	27.89%
Weights set by a cap	7
Constituents	100

Informational index only. Not investment advice. Not an investable product. Backtested: the index went live on Nov 1, 2026; this month applies the same rules to the market data of the time and is hypothetical. Methodology 2.1. Report, data and methodology: crypto100.info/reports/2025-05

Best and weakest constituents (price return; contribution to the C100 return)

Largest gains	Return	Contrib.	Largest losses	Return	Contrib.
SPX6900 (SPX)	+79.1%	+0.08 pp	Movement (MOVE)	-43.1%	-0.05 pp
Hyperliquid (HYPE)	+64.3%	+0.86 pp	MANTRA (OM)	-36.3%	-0.03 pp
Aave (AAVE)	+50.5%	+0.25 pp	XDC Network (XDC)	-21.1%	-0.05 pp
Quant (QNT)	+43.2%	+0.07 pp	Sonic (S)	-20.5%	-0.06 pp
Ethereum (ETH)	+41.0%	+5.59 pp	Pyth Network (PYTH)	-19.9%	-0.02 pp

Sectors: contribution and weight at month start -> end

Sector	Contribution	Weight start	Weight end
Layer 1	+8.10 pp	65.40%	66.14%
Exchange	+0.80 pp	8.21%	8.71%
Memes	+0.73 pp	7.57%	7.60%
Payments	-0.04 pp	6.87%	6.44%
DeFi	+0.33 pp	3.92%	3.77%
Layer 2	-0.14 pp	2.59%	2.23%
AI	-0.01 pp	1.70%	1.51%
Privacy	+0.26 pp	1.40%	1.49%
Oracles & Infra	+0.07 pp	1.04%	0.99%
Other	-0.03 pp	0.70%	0.60%
Gaming & Metaverse	+0.02 pp	0.60%	0.53%

Rebalance on Jun 2, 2025: one-way turnover 3.50%

Largest weight changes	Before	After	Cap
Ethereum (ETH)	17.38%	13.94%	capped
XRP (XRP)	6.25%	6.97%	capped
Cardano (ADA)	4.03%	4.45%	
Solana (SOL)	5.95%	6.17%	capped
BNB (BNB)	6.80%	6.97%	capped
TRON (TRX)	4.36%	4.50%	capped
Bitcoin Cash (BCH)	1.40%	1.51%	
Stellar (XLM)	1.43%	1.51%	
Avalanche (AVAX)	1.54%	1.61%	
Bitcoin (BTC)	13.88%	13.94%	capped

Contributions are in percentage points of the C100 monthly return and add up to it. 'Capped' marks assets whose target weight was set by a cap rule.

Informational index only. Not investment advice. Not an investable product. Backtested: the index went live on Nov 1, 2026; this month applies the same rules to the market data of the time and is hypothetical. Methodology 2.1. Report, data and methodology: crypto100.info/reports/2025-05