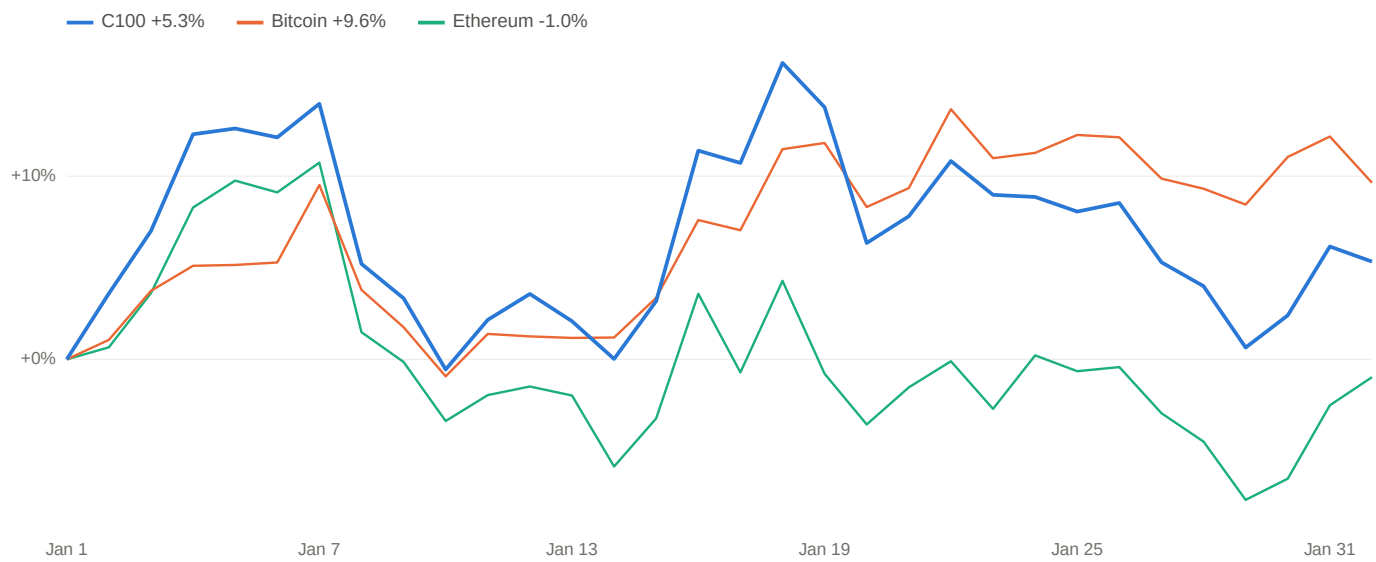
C100 Monthly Report: January 2025

+5.3%

Backtested - before index launch | Closes Jan 1, 2025 to Feb 1, 2025, 00:00 UTC | crypto100.info

C100 this month

Change over the month (%)



Summary

These figures are a backtest: the index went live on November 1, 2026, and earlier values apply the same rules to the market data of the time.

The C100 rose 5.3% in January 2025, underperforming Bitcoin (+9.6%) by 4.3 pp and outperforming Ethereum (-1.0%) by 6.3 pp.

The equal-weight C100-EW fell 5.5%, so the larger constituents did better than the average constituent.

Layer 1 added most to the return (+3.97 pp) and Memes detracted most (-0.84 pp).

Among the constituents at month end, XDC Network (XDC) had the largest gain (+52.9%) and Popcat (SOL) (POPCAT) the largest loss (-57.0%).

Year to date the index is up 5.3% and ended January at an all-time high of 13,768.76.

At the rebalance on February 3, 2025, weights were reset to target with one-way turnover of 6.8%. Membership is reviewed quarterly, so no assets were added or removed.

After the review, the ten largest constituents made up 64.2% of the index and Bitcoin and Ethereum together 28.5%; 7 assets' weights were set by a cap rule.

Returns

	January	Year to date
C100	+5.3%	+5.3%
C100 Equal Weight	-5.5%	-5.5%
C25	+6.0%	+6.0%
C100 ex-BTC	+4.9%	+4.9%
Bitcoin	+9.6%	+9.6%
Ethereum	-1.0%	-1.0%

Concentration

Top 10 weight	64.23%
Bitcoin + Ethereum	28.48%
Weights set by a cap	7
Constituents	100

Informational index only. Not investment advice. Not an investable product. Backtested: the index went live on Nov 1, 2026; this month applies the same rules to the market data of the time and is hypothetical. Methodology 2.1. Report, data and methodology: crypto100.info/reports/2025-01

Best and weakest constituents (price return; contribution to the C100 return)

Largest gains	Return	Contrib.	Largest losses	Return	Contrib.
XDC Network (XDC)	+52.9%	+0.02 pp	Popcat (SOL) (POPCAT)	-57.0%	-0.06 pp
XRP (XRP)	+45.9%	+3.19 pp	THORChain (RUNE)	-52.6%	-0.11 pp
Raydium (RAY)	+44.7%	+0.05 pp	Virtuals Protocol (VIRTUAL)	-49.9%	-0.30 pp
GateToken (GT)	+43.4%	+0.07 pp	dogwifhat (WIF)	-38.7%	-0.10 pp
MANTRA (OM)	+39.2%	+0.19 pp	FTX Token (FTT)	-38.3%	-0.06 pp

Sectors: contribution and weight at month start -> end

Sector	Contribution	Weight start	Weight end
Layer 1	+3.97 pp	65.01%	64.26%
Payments	+3.19 pp	6.63%	9.85%
Exchange	-0.08 pp	8.56%	7.61%
Memes	-0.84 pp	7.64%	7.19%
DeFi	-0.27 pp	4.53%	4.18%
Layer 2	-0.24 pp	2.65%	2.54%
AI	-0.47 pp	1.59%	1.46%
Oracles & Infra	+0.02 pp	1.03%	0.99%
Privacy	+0.13 pp	1.15%	0.92%
Gaming & Metaverse	-0.10 pp	0.72%	0.57%
Other	+0.04 pp	0.50%	0.42%

Rebalance on Feb 3, 2025: one-way turnover 6.81%

Largest weight changes	Before	After	Cap
Bitcoin (BTC)	17.93%	14.24%	capped
XRP (XRP)	9.70%	7.12%	capped
Dogecoin (DOGE)	3.88%	4.50%	capped
Cardano (ADA)	4.05%	4.50%	capped
Ondo (ONDO)	0.26%	0.63%	
Avalanche (AVAX)	1.64%	1.95%	
Chainlink (LINK)	1.91%	2.17%	
Sui (SUI)	1.47%	1.71%	
Jupiter (JUP)	0.18%	0.40%	
BNB (BNB)	6.07%	5.86%	capped

Contributions are in percentage points of the C100 monthly return and add up to it. 'Capped' marks assets whose target weight was set by a cap rule.

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